

## **Sun West Mortgage Acts Again As Master Servicer In Ginnie Mae HMBS Reverse Mortgage Securities**

For Immediate Release

CERRITOS, Calif./EWorldWire/Aug 26, 2008 --- In July, 2008, Sun West Mortgage completed \$150 million in issuances of Ginnie Mae HMBS Reverse Mortgage securities. Sun West, acting as Master Servicer to the transactions, has completed over \$420 million total in HMBS Reverse Mortgage issuances. This is a significant percentage of the \$648 million in Ginnie Mae HMBS Reverse Mortgage issuances since the program's inception on September 7, 2007.

Sun West's latest HMBS issue consists of all the major reverse mortgage products - Monthly Adjustable LIBOR, Monthly Adjustable CMT, and Closed-ended Fixed HECM mortgages. "We are witnessing increased investor interest in Ginnie Mae HECM securitization, ultimately creating more options and growth for the industry," says Pavan Agarwal, vice president, Sun West Mortgage Company.

"Ginnie Mae has been a leading liquidity source for the Fixed-rate HECM," he adds. "This latest transaction further establishes Sun West as an HMBS Reverse Mortgage leader in both volume and experience."

The transactions are executed through ReverseSoft, Sun West's proprietary reverse mortgage system. ReverseSoft automates the intricate process of organizing and formatting the loan data, both for transmission to the issuer's document custodian and for delivery to Ginnie Mae through GinnieNet. In addition, the system's flexible design enables straightforward integration with third-party issuer/servicer software.

Many originators are looking for a GNMA HMBS takeout but do not have the complex systems necessary to support HMBS - and yet, they would like to retain their servicing rights. Sun West meets this need as a GNMA servicer, master servicer and issuer.

Interested parties may learn more by contacting Sun West Mortgage Company Inc. at (800) 453-7884.

ReverseSoft Online is exclusively available to Sun West's partners at no charge. With this program, they can originate loans, order vendor services and monitor their pipeline on a real-time basis. To become a Sun West partner, mortgage bankers can send an e-mail to [sales@swmc.com](mailto:sales@swmc.com) or call Anthony Toro directly at (626) 676-9609.

About Sun West Mortgage Company Inc.

Sun West Mortgage Company Inc., currently licensed in 46 states, is an FHA, VA, Freddie Mac, Fannie Mae and Ginnie Mae approved full-service mortgage banker. It is an approved Ginnie Mae HMBS Issuer, Servicer and Master Servicer. Sun West has been serving its nationwide client base since 1980. Its diversified loan programs include FHA Reverse Mortgages, FHA Single Family, HUD Multifamily, VA, Conventional and Home Equity mortgages. Sun West is one of the few direct lenders to provide in-house underwriting, funding, and servicing for reverse mortgage products. Based in California and doing business nationally, Sun West is dedicated to offering exceptional customer service coupled with integrity, reliability, strength and stability.

About ReverseSoft OnLine

ReverseSoft Online is Sun West's flagship loan origination system for reverse mortgages. Built on 27 years of FHA lending and mortgage technology experience, it combines a high-speed underwriting engine based on a rich library of rules with the flexibility and scalability to integrate it with third-party systems.